Date: July 26, 2010

Los Angeles River Center & Gardens 570 West Avenue Twenty-six, Suite 100 Los Angeles, California 90065 (323) 221-8900

Memorandum

To : The Conservancy

The Advisory Committee

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Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Director

Subject: Agenda Item 10(c): Consideration of resolution authorizing change of grant funding source to Proposition 84/LA River for SMM-0868 Confluence Park.

<u>Staff Recommendation</u>: That the Conservancy adopt the attached resolution authorizing change of grant funding source for SMM-0868.

<u>Legislative Authority</u>: Sections 33204(c), 33204.2, 33204.27 and 75050(g)2 of the Public Resources Code.

<u>Background:</u> The Safe Drinking Water, Water Quality and Supply, Flood Control, River and Coastal Protection Bond Act of 2006 (Proposition 84), allocated funds to the Santa Monica Mountains Conservancy in Chapter 7, 75050(g)(2) of the Public Resources Code, for the protection of beaches, bays and coastal waters and watersheds, including projects to prevent the contamination and degradation of coastal waters and watersheds, projects to protect and restore the natural habitat values of coastal waters and lands, and projects and expenditures to promote the access to and enjoyment of the coastal resources of the state. As outlined in the MRCA's application, staff finds the proposed project consistent with Proposition 84's policy to promote the access to and enjoyment of coastal resources.

In 2000 the Conservancy authorized a grant to MRCA for the Arroyo Seco/Confluence Park project. Construction of improvements commenced in May 2008 but was suspended in December 2008 pursuant to the Department of Finance Budget Letter 08-33.

On August 31, 2009, the Conservancy approved a grant augmentation in the amount of \$450,000 of Proposition 40 and Proposition 50 funds to cover increased costs necessary to restart and complete the project. Conservancy staff is requesting that the funding be provided by Proposition 84 instead of the previously approved Propositions 40 and 50 funds due to budgeting and cash flow restrictions resulting from the cash freeze.